



**NEWS RELEASE**

**FOR IMMEDIATE RELEASE**

## **SmartSignal Honored with ITA CityLIGHTS Award**

**Chicago, Ill., May 4, 2009**--SmartSignal® Corporation today announced that the Illinois Technology Association (ITA) has honored the company with a 2009 CityLIGHTS Award.

The CityLIGHTS Awards, which honor outstanding information technology companies, executives, and advocates in Illinois, were presented to the winners at the Association's tenth annual CityLIGHTS Gala on April 23<sup>rd</sup> at Union Station. CityLIGHTS is the Midwest's premier technology-related award event and Illinois' largest gathering of technology executives. From over 550 member companies and nearly 150 nominations, only six awards were presented, with SmartSignal receiving the prestigious Lighthouse Award. This award is given to the one company in the state that best represents the region's growing stature as home to world-class information technology companies.

For the first time in the ten year history of CityLIGHTS, members of Illinois' technology community helped determine the winners of the awards, with nearly 1000 registering to participate and vote.

"The 2009 CityLIGHTS winners are a direct reflection of the high quality technology companies, executives, and advocates making positive change in Illinois," said ITA President Fred Hoch. "With such a large portion of Illinois' vibrant technology community casting their votes, this year's winners should be proud to be held in such high regard by their peers."

SmartSignal is the worldwide leader in predictive analytics for equipment health. The company protects equipment for over 400 power plants in North America, Europe, and Asia, along with oil and gas super majors and over 2000 in-flight jet engines. SmartSignal also is a leader in its

industries and in the Illinois technology community. Its President and CEO, Jim Gagnard, serves on the Board of Directors of A3 Technology and Compliance<sup>11</sup>; the Board of Trustees of the Illinois Institute of Technology; and the Board of Overseers of the Stuart School of Business.

Mr. Gagnard said: “The entire SmartSignal team and I are very pleased to be recognized by the ITA community as an industry leader. Our people have made it possible for SmartSignal to grow 40% per annum for the last 4 years, to be profitable, and to generate positive cash flow.”

### **About SmartSignal**

SmartSignal maximizes worldwide industry equipment performance, availability, and reliability by detecting, diagnosing, and prioritizing equipment and process problems before they become costly failures. Drawing on over 40 patents, SmartSignal delivers specific, relevant, and actionable intelligence that makes people more proactive and productive. SmartSignal serves customers in power generation, oil and gas, mining, aviation, pulp and paper, and other process industries worldwide. SmartSignal and its customers have won over twenty awards for excellence, including a *Wall Street Journal* Technology Innovation Award.

[www.smartsignal.com](http://www.smartsignal.com).

### **About the ITA**

The Illinois Technology Association (ITA) represents the interests of a diverse membership of more than 550 companies in Illinois that create, deploy, and utilize information technology as a core part of their organization. By connecting members with industry peers and participants, providing the latest strategic information, market research, and critical market insight and by promoting key thought leaders to raise visibility and gain a greater market awareness and presence, ITA is focused on building and developing the Illinois technology community through collaboration. Additional information is available at [www.illinoistech.org](http://www.illinoistech.org).

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