



NEWS RELEASE

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SmartSignal Named Finalist for ITA CityLIGHTS Award

SmartSignal is Honored for Its Leadership in Predictive Analytics for Equipment Health

Chicago, Ill., April 17, 2009 —SmartSignal® Corporation today announced that the company has been named a finalist for the Illinois Technology Association CityLIGHTS award in the Lighthouse Award category.

The Lighthouse Award is presented to the company which, through sustained growth, national reputation, and recognized excellence in product and services, best represents the region's growing stature as home to quality information technology companies. The award winner must:

- Have at least \$10 million in annual revenue;
- Exhibit a commitment to customer service and have established a unique place in its market;
- Have a national reputation;
- Have demonstrated growth and financial stability over the past year;
- Have a significant employee base;
- Be part of an industry ecosystem (i.e. industry board);
- Be actively involved in the community and in seeding stakeholder success; and,
- Demonstrate sector leadership.

SmartSignal initiated predictive analytics for product health and maintains its status as the worldwide leader in the power, oil and gas, and aviation industries. SmartSignal protects equipment for over 400 power plants in Illinois, the US, and worldwide, along with oil and gas

super majors and over 2000 in-flight jet engines. SmartSignal has grown more than 36% per year over the past four years, is profitable, has a very strong balance sheet, and is debt-free.

SmartSignal is a leader in its industries and in the Illinois technology community. Its President and CEO serves on the Board of Directors of A3 Technology and Compliance¹¹; the Board of Trustees of the Illinois Institute of Technology; and the Board of Overseers of the Stuart School of Business.

Jim Gagnard, President and CEO, said: “We’re delighted to be recognized as a finalist by ITA. The competition is formidable, including 100’s of the most progressive information technology companies in the state. We’ve found that the key to success is to provide constant customer contact; our primary goal is to ensure that every one of our customers realizes maximum value from the use of our products. If they do that, we will continue to grow and succeed.”

ITA will present the awards, which honor outstanding information technology companies, executives and advocates in Illinois, to the winners at ITA’s 10th annual CityLIGHTS Gala on April 23 at Union Station in Chicago. All Illinois companies and executives are invited to attend the event, which is the largest gathering of technology executives in the state.

“Year after year, CityLIGHTS nominees continue to raise the bar,” said Fred Hoch, president of ITA. “We wish all of our finalists the best of luck as ITA members vote to choose this year’s winners.”

ITA CityLIGHTS finalists are selected by a group of judges who represent various sectors of Illinois’ business community. ITA selected the judges based on their experience in the field and ability to fairly evaluate each entry.

About SmartSignal

SmartSignal maximizes worldwide industry equipment performance, availability, and reliability by detecting, diagnosing, and prioritizing equipment and process problems before they become costly failures. Drawing on over 40 patents, SmartSignal delivers specific, relevant, and actionable intelligence that makes people more proactive and productive. SmartSignal serves

customers in power generation, oil and gas, mining, aviation, pulp and paper, and other process industries worldwide. SmartSignal and its customers have won over twenty awards for excellence, including a Wall Street Journal Technology Innovation Award.

www.smartsignal.com

About the ITA

The Illinois Technology Association (ITA) represents the interests of a diverse membership of more than 550 companies in Illinois that create, deploy and utilize information technology as a core part of their organization. By connecting members with industry peers and participants, providing the latest strategic information, market research and critical market insight and by promoting key thought leaders to raise visibility and gain a greater market awareness and presence, ITA is focused on building and developing the Illinois technology community through collaboration. Additional information is available at www.illinoistech.org.

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